

EXHIBIT A

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):
FUNDS: HPD-6145; AHFC-7AH8

12/10/20
Housing and Planning Department

SUBJECT: Authorize negotiation and execution of an amendment to the 2020-2021 Service Agreement with the Austin Housing Finance Corporation to decrease funding from the U.S. Department of Housing and Urban Development for the HOME Investment Partnership Program in the amount of \$699.00 for a total contract amount not to exceed \$75,603,958.

CURRENT YEAR IMPACT:

	2020-21 Approved	This Action	2020-21 Amended
Service Agreement Contract 10/01/2020 - 09/30/2021	75,604,657	(699)	75,603,958
Total	<u>75,604,657</u>	<u>(699)</u>	<u>75,603,958</u>
FTEs	-	-	-

FIVE-YEAR IMPACT:

	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Total Revenue	(699)	-	-	-	-
Total Expenditures	(699)	-	-	-	-
Net Impact	-	-	-	-	-

ANALYSIS / ADDITIONAL INFORMATION: This action amends and reduces the FY2020-2021 Service Agreement with the Austin Housing Finance Corporation in the amount of \$699.

The Funding decreased is due to a corrected notice issued on October 22, 2020 by U.S. Department of Housing and Urban Development for the HOME Investment Partnership Program.